

# OWNING VS RENTING



## HOW MUCH WILL YOU SPEND ON RENTING...

Current Rent	1 YEAR	5 YEAR	10 YEAR	15 YEAR
\$1,000	\$12,000	\$60,000	\$120,000	\$180,000
\$1,500	\$18,000	\$90,000	\$180,000	\$270,000
\$2,000	\$24,000	\$120,000	\$240,000	\$360,000
\$2,500	\$30,000	\$150,000	\$300,000	\$450,000
\$3,000	\$36,000	\$180,000	\$360,000	\$540,000
\$3,500	\$42,000	\$210,000	\$420,000	\$630,000

*in the next 5, 10 or 15 years?*

## HOW MUCH HOME CAN YOU AFFORD?

Current Rent	Purchase price
\$1,000	\$150,000
\$1,500	\$225,000
\$2,000	\$300,000
\$2,500	\$375,000
\$3,000	\$450,000
\$3,500	\$525,000

These payments are estimates assuming 20% down payment, property taxes and insurance included in payment estimates. This is not a guarantee for loan approval. Actual payment calculation subject to change.

Success Mortgage Partners, Inc. is not responsible for the validity, completeness, and content of the information provided by and/or about the realtor[s].

### BENEFITS OF HOMEOWNERSHIP:

- Consistent monthly payments
- Property is an asset that builds equity over time.
- Pride of homeownership and allows you to form roots in your community.
- Builds credit as you make on-time payments.

## READY TO GET STARTED? CONTACT US FOR DETAILS!



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